S. K. AGRAWAL & CO.
Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **MICROSEC RESOURCES PRIVATE LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **MICROSEC RESOURCES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March 2016**, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cashflows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cashflows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

II. As required by Section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the Directors as on 31st March, 2016 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";



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g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its Financial Position in its financial statements (Refer Note No. 20 to the financial statements).

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The company was not required to transfer any amount in the Investor Education and Protection Fund.

For, **S. K. AGRAWAL & CO.**
Chartered Accountants
Firm's Registration Number- 306033E



Mamta Jain

(Mamta Jain)
Partner
Membership No: 061299

Place: Kolkata
Dated: May 24, 2016

S. K. AGRAWAL & CO.
Chartered Accountants
Firm Registration No. 306033E

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Annexure -A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditor's Report to the members of **MICROSEC RESOURCES PRIVATE LIMITED** (the Company') on the financial statements for the year ended on 31st March 2016. We report that:

i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

ii. The Company is engaged in the business of providing financial services and is not required to maintain inventory. Consequently, the requirements of paragraph 3 (ii) of the Companies (Auditor's report) Order, 2016 ("the Order") are not applicable to the Company and hence not commented upon.

iii. The Company has not granted loans, secured or unsecured to companies, firms, limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, paragraph 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order is not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans made.

v. The Company has not accepted any deposits from the public.

vi. To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Act, for the services rendered by the Company. Further, the Company is not in the business of sale of any goods.

vii. According to the information and explanations given to us in respect of statutory dues:

(a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Cess and other statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable. During the year, the company did not have any dues towards sales tax, wealth tax, custom duty, excise duty and value added tax.

(b) According to the information and explanations given to us, there are no material dues of income tax and service tax which have not been deposited with the appropriate authorities on account of any dispute. During the year, the company did not have any dues towards sales tax, wealth tax, custom duty, excise duty and value added tax. However, according to information and explanations given to us, the following dues of income tax outstanding at the year end on account of disputes, are as follows:



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Name of the Statute	Nature of Dues	Amount (Rs in Lacs)	Assessment year to which the amount relates	Forum where the dispute is pending
The Income Tax Act, 1961	Disallowances of Certain expenses	44.97	2012-13	CIT Appeals
		36.88	2013-14	CIT Appeals
		1.02	2014-15	CIT Appeals

viii. In our opinion and according to information and explanations given by the management, we are of the opinion that the Company has not defaulted in the repayment of dues to financial institution, banks, government and debenture holders.

ix. To the best of our knowledge and belief and according to the information and explanations given to us, term loans availed by the Company were applied by the Company for the purposes for which the loans were obtained. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.

x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. According to the information and explanations given to us, the Company has not paid/provided for managerial remunerations. Hence, the provisions of Sec 197 read with Schedule V to the Act are not applicable to the Company this financial year.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations give to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is registered under section 45-IA of the Reserve Bank of India Act 1934 and the registration for the same has been obtained.

For, **S. K. AGRAWAL & CO.**
Chartered Accountants
Firm's Registration Number- 306033E

Mamta Jain

(Mamta Jain)
Partner
Membership No: 061299

Place: Kolkata
Dated: May 24, 2016

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Chartered Accountants
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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Microsec Resources Private Limited** to the extent records are available with us in Conjunction with our audit of the financial statements of the company as of and for the year ended **31st March, 2016**.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

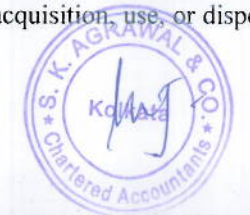
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company.

For, S. K. AGRAWAL & COMPANY
Chartered Accountants
Firm's registration number: 306033E

S. K. AGRAWAL & CO. Kolkata Chartered Accountants

Mamta Jain

Place: Kolkata
Date: 24th May, 2016

Mamta Jain
Partner
Membership No. 061299

MICROSEC RESOURCES PRIVATE LIMITED

Corporate Identity No. (CIN)- U51109WB1994PTC066509
Azimganj House, 7, Camac Street, 2nd Floor
Kolkata - 700 017

MICROSEC
MICRO FOCUS MEGA WEALTH

BALANCE SHEET AS AT 31ST MARCH, 2016

	Notes	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	2	32,10,000	32,10,000
(b) Reserves and Surplus	3	4,52,85,717	4,50,70,039
2. Non-current Liabilities			
(a) Long-term borrowings	4	14,71,74,469	13,03,72,886
3. Current Liabilities			
(a) Short-term borrowings	5	12,85,96,861	15,83,27,618
(b) Trade Payables	6		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,77,178	2,82,055
(c) Other current liabilities	7	2,65,38,753	3,26,43,810
(d) Short-term provisions	8	9,43,783	9,43,602
		35,19,26,761	37,08,50,010
II. ASSETS			
1. Non Current assets			
(a) Fixed Assets			
Tangible Assets	9	1,38,596	1,80,236
(b) Deferred Tax Assets (Net)	10	2,84,908	2,79,964
(c) Long Term Loans and Advances	11	1,22,11,098	1,21,82,713
2. Current assets			
(a) Cash and Bank balances	12	77,49,038	1,50,19,936
(b) Short Term Loans and Advances	13	33,15,43,121	34,31,87,161
		35,19,26,761	37,08,50,010
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our attached report of even date
For S.K.Agrawal & Co.
Chartered Accountants
Firm Registration No: 306033E

Mamta Jain

per Mamta Jain
Partner
Membership No. 061299

S. K. AGRAWAL & CO. Kolkata Chartered Accountants

For and on behalf of the Board of Directors

B.L. Mittal RK Sharma

B.L.Mittal	**Ravi Kant Sharma**
Director	**Director**
DIN : 00365809	**DIN : 00364066**

Place : Kolkata
Date : 24th May, 2016

MICROSEC RESOURCES PRIVATE LIMITED

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MICROSEC
MICRO FOCUS MEGA WEALTH

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Notes	2015-16 Rs.	2014-15 Rs.
I. Revenue from Operations	14	5,00,04,536	5,62,79,435
II. Other Income	15	64,849	28,767
III. Total Revenue		5,00,69,385	5,63,08,202
IV. Expenses:			
Employee Benefits Expense	16	37,36,710	33,26,537
Finance Costs		2,75,73,016	3,25,80,171
Depreciation	9	74,153	72,196
Other Expenses	17	14,85,723	15,50,546
Amortised discount on Deep Discount Debentures		1,68,01,583	1,48,16,218
Provision for Standard Assets		-	1,000
		4,96,71,185	5,23,46,668
V. Profit Before Tax		3,98,200	39,61,534
VI. Tax Expenses:			
(a) Current Tax		1,27,988	12,53,052
(b) Excess provision for taxation no longer required written back		59,478	-
(c) Deferred Tax Charge / (Credit)		(4,944)	(28,938)
		1,82,522	12,24,114
VII. Profit for the year		2,15,678	27,37,420
VIII. Earnings per equity share:			
Basic and Diluted (Nominal Value per share Rs. 10)	18	0.67	8.53
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our attached report of even date
For S.K.Agrawal & Co.
Chartered Accountants
Firm Registration No: 306033E

Mamta Jain

per Mamta Jain
Partner
Membership No. 061299

S.K. AGRAWAL & CO. Kolkata Chartered Accountants

Place : Kolkata
Date : 24th May, 2016

For and on behalf of the Board of Directors

B L Mittal

B.L.Mittal
Director
DIN : 00365809

Ravi Kant Sharma

Ravi Kant Sharma
Director
DIN : 00364066

MICROSEC RESOURCES PRIVATE LIMITED

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MICROSEC
MICRO FOCUS MEGA WEALTH

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

	Particulars	2015-16	2014-15
A.	**Cash Flow from Operating Activities**		
	Profit before tax	**3,98,200**	39,61,534
	Adjustments for :-		
	Depreciation	**74,153**	72,196
	Provision for Gratuity	**38,181**	91,646
	Interest Paid	**2,75,73,016**	3,25,80,171
	Interest on Fixed Deposit	**(26,849)**	(28,767)
	Provision for Standard Assets	**(38,000)**	1,000
	Discount on Deep Discount Debentures written off	**1,68,01,583**	1,48,16,218
	Operating profit before working capital changes	**4,48,20,284**	5,14,93,998
	Increase / (Decrease) in Trade Payables	**(1,04,877)**	24,098
	(Decrease) in Other Current Liabilities	**(2,14,405)**	(9,12,562)
	Decrease in Long-Term Loans and Advances	**-**	6,88,897
	(Increase) / Decrease in Short-Term Loans and Advances	**1,52,04,665**	(10,52,522)
	(Increase) / Decrease in Current Investments	**-**	15,02,52,982
	Cash (used in)/generated from operations	**5,97,05,667**	20,04,94,891
	Income Tax Paid (net of refund)	**(37,48,091)**	(43,89,688)
	Net cash (used in)/generated from operating activities	**5,59,57,576**	19,61,05,203
B.	**Cash Flow from Investing Activities**		
	Purchase of Fixed Assets (including advances against investment property)	**(60,898)**	(7,26,433)
	Investments in Fixed Deposits (having original maturity of more than 3 months)	**(2,00,00,000)**	(2,00,00,000)
	Encashment of Fixed Deposits (having original maturity of more than 3 months)	**2,00,00,000**	2,00,00,000
	Interest on Fixed Deposits	**26,849**	28,767
	Net cash from / (used in) investing activities	**(34,049)**	(6,97,666)
C.	**Cash Flows from Financing Activities**		
	Interest Paid	**(3,34,63,668)**	(4,07,82,441)
	Proceeds from Short Term Borrowings	**47,98,94,410**	13,00,000
	Repayment of Short Term Borrowings	**(50,96,25,167)**	(14,79,75,576)
	Net cash generated from/(used in) financing activities	**(6,31,94,425)**	(18,74,58,017)
D.	**Net change in cash and cash equivalents (A+B+C)**	**(72,70,898)**	79,49,520
E.	**Cash and Cash equivalents - Opening Balance**	**1,50,19,936**	70,70,416
F.	**Cash and Cash equivalents - Closing Balance**	**77,49,038**	1,50,19,936

Components of cash and cash equivalent as indicated in Note 12 comprises of :

Cash on hand	**962**	32,862
Balance with scheduled banks on Current Account	**77,48,076**	1,49,87,074
Total	**77,49,038**	1,50,19,936

As per our attached report of even date
For S.K.Agrawal & Co.
Chartered Accountants
Firm Registration No: 306033E

Mamta Jain

per Mamta Jain
Partner
Membership No. 061299

S. K. AGRAWAL & CO. Kolkata Chartered Accountants

For and on behalf of the Board of Directors

B. L. Mittal

B L Mittal
Director

Ravi Kant Sharma

Ravi Kant Sharma
Director

Place : Kolkata
Date : 24th May, 2016

1 Summary of Significant Accounting Policies:

i) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014 and the directives as prescribed by the Reserve Bank of India for Non Banking Financial Companies. The financial statements have been prepared under the historical cost convention on an accrual basis. However, income is not recognized and also provision is made in respect of non-performing assets as per the prudential norms prescribed by the Reserve Bank of India. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

iii) Revenue Recognition

a) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

b) Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

c) Profit / (loss) on sale of investments is determined based on the weighted average cost of the investments sold.

iv) Tangible Fixed Assets

Tangible Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

v) Impairment of tangible fixed assets

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price and 'Value in use' of the assets. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful lives.

A previously recognized impairment loss is increased or reversed depending on the changes in the circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation / amortization if there was no impairment.

vi) Depreciation of tangible fixed assets

a) Depreciation on fixed assets is calculated on a WDV basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013.

b) Depreciation on Fixed Assets added/disposed off during the year is provided on prorata basis with reference to the date of addition/disposal.

vii) Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.

viii) Borrowing Costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

ix) Debenture Redemption Reserve

As a matter of prudence, the Company, as per the management's discretion, creates debenture redemption reserve for redemption of privately placed debentures on a straight line basis over the tenure of the respective debentures subject to availability of profits.

x) Investments

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as Current Investments. All other Investments are classified as Long Term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term Investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

In case of investment in Mutual Funds, the net asset value of units declared by the mutual funds is considered as fair value.

xi) Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

xii) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

xiii) Retirement and other employees Benefits

a. Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to a reduction in future payment or a cash refund.

b. Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss. The Company has got an approved gratuity fund which has taken an insurance policy with Life Insurance Corporation of India (LIC) to cover the gratuity liabilities

c. Short term compensated absences are provided for based on estimates.

d. Actuarial gains / losses are immediately taken to statement of profit and loss and are not deferred.

xiv) Earning Per Share

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

xv) Provisioning on Standard Assets

The Reserve Bank of India (RBI) vide Notification No. DNBS 223/CGM (US) 2011 dated 17th January, 2011 has issued direction to all NBFCs to make provision of 0.25% on standard assets with immediate effect. Accordingly, the Company has made provision @0.25% on standard assets in accordance with RBI directions.

xvi) Loan Assets

Loan asset includes loans given by the Company, repayable on demand and are secured by collateral offered by the customers.

xvii Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque in hand and short-term investments with an original maturity of three months or less.

S. K. AGRAWAL & CO. Kolkata Chartered Accountants

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

	As at 31.03.2016 Rs	As at 31.03.2015 Rs
2. SHARE CAPITAL		
Authorised Shares		
10,10,000 (2014-15: 10,10,000) Equity Shares of Rs. 10 each	1,01,00,000	1,01,00,000
	1,01,00,000	1,01,00,000
Issued, Subscribed and Paid-up Shares		
3,21,000 (2014-15: 3,21,000) Equity Shares of Rs. 10 each, fully paid	32,10,000	32,10,000
	32,10,000	32,10,000

(a) Reconcilation of shares outstanding at the beginning and at the end of the reporting period

Equity Shares

	As at 31st March, 2016		As at 31st March, 2015	
	Nos.	Rs.	Nos.	Rs.
Outstanding at the beginning and at the end of the year	3,21,000	32,10,000	3,21,000	32,10,000

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by holding company

Out of the equity shares issued by the company, shares held by its holding company are as below:-

	31.03.2016 (Rs.)	31.03.2015 (Rs.)
Microsec Financial Services Limited, the Holding Company		
3,20,000 (2012-13: 3,20,000) Equity Shares of Rs. 10 each, fully paid up	32,00,000	32,00,000

(d) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No of shares	% of holding	No of shares	% of holding
(Equity shares of Rs. 10 each fully paid up)				
Microsec Financial Services Limited and its nominees	3,20,000	99.69%	3,20,000	99.69%

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents beneficial ownership of shares.

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MICROSEC
MICRO FOCUS MEGA WEALTH

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

		As at 31.03.2016 Rs	As at 31.03.2015 Rs
3. RESERVES AND SURPLUS			
Securities Premium Account (As per the last Financial Statements)		1,00,27,000	1,00,27,000
Debenture Redemption Reserve			
As per the last financial statements		1,60,63,456	1,48,13,456
Add: Amount transferred from Surplus balance in the Statement of Profit and Loss		1,72,542	12,50,000
		1,62,35,998	1,60,63,456
Reserve under Section 45-IC of the Reserve Bank of India Act, 1934			
As per the last financial statements		70,96,400	65,48,900
Add: Amount transferred from Surplus balance in the Statement of Profit and Loss		43,140	5,47,500
		71,39,540	70,96,400
According to Section 45-IC of the Reserve Bank of India Act, 1934, every NBFC shall create a reserve fund and transfer therein a sum not less than 20% of its Net Profit every year as disclosed in the Statement of Profit and Loss and before declaration of dividend.			
Surplus in the Statement of Profit and Loss			
As per the last financial statements		1,18,83,183	1,09,43,263
Add: Profit for the year		2,15,678	27,37,420
		1,20,98,861	1,36,80,683
Less : Appropriations			
Transferred to Debenture Redemption Reserve		1,72,542	12,50,000
Transferred to Reserve under Section 45-IC of Reserve Bank of India Act, 1934		43,140	5,47,500
		1,18,83,179	1,18,83,183
		4,52,85,717	4,50,70,039
4. LONG TERM BORROWINGS			
Deep Discount Debentures (Unsecured)			
Deep Discount Debentures- Series III			
(Issued during the financial year 2001-2002		7,50,00,000	7,50,00,000
Face Value Rs. 7,50,00,000 issued at a discounted price of Rs. 1,00,00,000 and redeemable at par on 16.12.2021 i.e.20 years from the date of allotment)			
Less: Discount on issue of debentures to the extent not yet accrued		3,25,74,955	3,66,40,826
	A	4,24,25,045	3,83,59,174
Deep Discount Debentures- Series II			
(Issued during the financial year 2001-2002		7,50,00,000	7,50,00,000
Face Value Rs. 7,50,00,000 issued at a discounted price of Rs. 1,00,00,000 and redeemable at par on 12.12.2021 i.e.20 years from the date of allotment)			
Less: Discount on issue of debentures to the extent not yet accrued		3,25,74,955	3,66,40,826
	B	4,24,25,045	3,83,59,174
Deep Discount Debentures- Series I			
(Issued during the financial year 1999-2000		10,00,00,000	10,00,00,000
Face value Rs. 10,00,00,000, at a discounted price of Rs. 50,00,000 and redeemable at par on 31.05.2019 i.e.20 years from the date of allotment)			
Less: Discount on issue of debentures to the extent not yet accrued		3,76,75,621	4,63,45,462
	C	6,23,24,379	5,36,54,538
	A + B + C	14,71,74,469	13,03,72,886

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MICROSEC
MICRO FOCUS. MEGA WEALTH

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

	As at 31.03.2016 Rs	As at 31.03.2015 Rs
5. SHORT TERM BORROWINGS		
Secured		
From Body Corporate*	4,29,97,089	-
From a related party (Refer Note 23)		
Bhavya Advisory Services LLP (unsecured)**	8,55,99,772	15,83,27,618
	12,85,96,861	15,83,27,618

* The above loan is repayable on demand and secured against pledge of securities owned by borrowers who have availed loan from the Company and carried interest @ 10.85% to @ 11.10% per Annum.

**The above unsecured loan is repayable on demand and carries interest @ 16% p.a. simple interest.

6. TRADE PAYABLES		
Due to Micro and Small Enterprises *	-	-
Due to Others	1,77,178	2,82,055
	1,77,178	2,82,055

* Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these accounts.

7. OTHER CURRENT LIABILITIES		
Interest accrued but not due on short term borrowings	2,34,31,502	2,93,22,154
Other Liabilities		
-Statutory Liabilities	26,31,363	32,82,533
-Other Payables	4,75,888	39,123
	2,65,38,753	3,26,43,810

8. SHORT-TERM PROVISIONS		
Provision for Gratuity (Refer Note 22)	1,44,783	1,06,602
Other Provisions		
For Standard Assets	7,99,000	8,37,000
	9,43,783	9,43,602

9. Fixed Assets

Tangible Assets (Amount in Rs.)

Particulars	Computer and allied equipments	Furniture and Fixtures	Total
Gross Block			
At April 1, 2014	**23,64,296**	**3,50,700**	27,14,996
Additions	83,400	-	83,400
Disposals	-	-	-
At March 31, 2015	**24,47,696**	**3,50,700**	27,98,396
Additions	-	32,513	32,513
Disposals	-	-	-
At March 31, 2016	**24,47,696**	**3,83,213**	28,30,909
Depreciation			
At April 1, 2014	**22,15,402**	**3,30,562**	25,45,964
Charge for the year	63,869	8,327	72,196
Disposals	-	-	-
At March 31, 2015	**22,79,271**	**3,38,889**	26,18,160
Charge for the year	68,326	5,827	74,153
Disposals	-	-	-
At March 31, 2016	**23,47,597**	**3,44,716**	26,92,313
Net Block			
At March 31, 2015	1,68,425	11,811	1,80,236
At March 31, 2016	**1,00,099**	**38,497**	1,38,596

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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

		As at 31.03.2016 Rs	As at 31.03.2015 Rs
10. DEFERRED TAX ASSETS (NET)			
Deferred Tax Asset			
Provision for standard assets		2,46,891	2,58,633
Impact of expenditure charged to the statement of Profit and Loss in the Current Year but allowed for tax purposes on payment basis.		44,738	32,940
Sub Total (A)		2,91,629	2,91,573
Deferred Tax Liability			
Fixed Assets: Impact of difference between tax depreciation and depreciation / amortization charged for the financial reporting.		6,721	11,609
Sub Total (B)		6,721	11,609
Net Deferred Tax Asset (A-B)		2,84,908	2,79,964
11. LONG TERM LOANS AND ADVANCES			
(Unsecured, considered good)			
Advance against Investment Property (Refer Note 21)		1,22,11,098	1,21,82,713
		1,22,11,098	1,21,82,713
12. CASH AND BANK BALANCES			
Cash and Cash Equivalents			
Cash on hand		962	32,862
Balance with scheduled banks on Current Accounts		77,48,076	1,49,87,074
		77,49,038	1,50,19,936
13. SHORT TERM LOANS AND ADVANCES			
(Considered good, unless otherwise stated)			
A. Loans (Bearing Interest)			
Secured			
To other parties		18,67,81,337	33,11,64,304
		18,67,81,337	33,11,64,304
Unsecured			
To other parties		11,33,80,432	34,34,473
To Related Parties		1,90,45,036	-
	(A)	31,92,06,805	33,45,98,777
B. Advances			
(Unsecured, considered good, unless otherwise stated)			
Advance recoverable in cash or in kind or for value to be received		2,01,035	13,728
Advance Tax and Tax Deducted at Source (Net of Provisions Rs. 63,47,058 (2014-15: Rs. 81,77,967)		1,21,35,281	85,74,656
	(B)	1,23,36,316	85,88,384
	(A + B)	33,15,43,121	34,31,87,161

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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2016

	2015-16 Rs.	2014-15 Rs.
14. REVENUE FROM OPERATIONS		
(a) Interest		
Interest on Loans (Gross)	4,97,00,003	4,89,10,944
(b) Other Financial Services		
Profit from sale of Current Investments	3,03,783	73,60,241
Miscellaneous Income	750	8,250
	5,00,04,536	5,62,79,435
15. OTHER INCOME		
Interest on Fixed Deposits	26,849	28,767
Reversal of Provision for Standard Asset	38,000	-
	64,849	28,767
16. EMPLOYEE BENEFITS EXPENSE		
Salaries, bonus, etc.	35,55,884	30,91,248
Contribution to Employees' State Insurance	12,834	14,903
Contribution to Provident and other funds	34,787	19,319
Gratuity Expense (Refer Note 22)	38,181	91,646
Employees Welfare Expenses	95,024	1,09,421
	37,36,710	33,26,537
17. OTHER EXPENSES		
Bank and Demat Charges	28,575	3,533
Rates and Taxes	4,400	5,400
Repairs and Maintenance - Others	20,060	29,193
Legal and Professional Fees	2,29,064	4,04,540
Travelling and Conveyance	6,09,659	5,91,180
Printing and Stationery	1,05,242	63,483
Irrecoverable debts/advances written off	1,44,947	-
Auditors' Remuneration		
Audit Fees	68,700	2,24,720
Filing Fees	4,400	5,414
Communication Expenses	1,54,078	1,14,489
Miscellaneous Expenses	1,16,598	1,08,594
	14,85,723	15,50,546
18. EARNINGS PER SHARE		
Basis for calculation of Basic and Diluted Earnings Per Share is as under:		
Profit after tax (Rs.)	2,15,678	27,37,420
Weighted Average Number of Equity Shares (Nos.)	3,21,000	3,21,000
Nominal Value of each Equity Share (Rs.)	10.00	10.00
Basic and Diluted Earnings Per Share (Rs.)	0.67	8.53

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19 In terms of Accounting Standard 17 – "Segment Reporting" notified by the Companies Act, 2013 the Company is engaged in the business of Financing and has only a single reportable segment.
The Company operates in only one geographical segment i.e. 'Within India' and no separate information for geographical segment has been given.

20 Contingent Liabilities: The breakup of contingent liabilities is as under:

Particulars	As at 31.03.2016	As at 31.03.2015
Disputed Income Tax demands in Appeal *	**82,86,290**	1,08,17,210

*The management believes that the company has a good chance of success in above mentioned cases and hence no provision there against is considered necessary.

21 **Capital Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – Rs. 13,70,881 (2014-15: Rs. 13,99,266).

22 The Company has a defined employee benefit plan in the form of gratuity. Every employee, who has completed five years or more of services, gets a gratuity on departure @ 15 days of last drawn salary for each completed years of service. The gratuity scheme is entrusted with Life Insurance Corporation of India.

The following table summarises the components of gratuity expenses recognised in the statement of Profit and Loss and the funded status and amounts recognized in the balance sheet for the plan.

Sl. No.	Particulars	2015-16 (Rs.)	2014-15 (Rs.)
(i)	**Net Employee Expense /(benefit)**		
	Current service cost	**49,470**	50,962
	Interest cost on benefit obligation	**15,985**	8,037
	Expected return on plan assets	**7,456**	7,696
	Net Actuarial (gain) /loss recognised for the year	**(19,818)**	40,343
	Total employer expense recognised in Statement of Profit and Loss	**38,181**	91,646
(ii)	**Actual return on plan assets**	**8,378**	7,696
(iii)	**Benefit Asset/(Liability)**		
	Defined benefit obligation	**2,46,367**	1,99,808
	Fair value of Plan Assets	**1,01,584**	93,206
	Benefit Asset/(Liability)	**(1,44,783)**	(1,06,602)
(iv)	**Movement in benefit liability**		
	Opening defined benefit obligation	**1,99,808**	1,00,466
	Interest cost	**15,985**	8,037
	Current service cost	**49,470**	50,962
	Actuarial (gains)/losses on obligation	**(18,896)**	40,343
	Closing benefit obligation	**2,46,367**	1,99,808
(v)	**Movement in fair value of plan assets**		
	Opening fair value of plan assets	**93,206**	85,510
	Expected Return on plan assets	**7,456**	7,696
	Actuarial gains/(losses) on plan assets	**922**	-
	Closing fair value of plan assets	**1,01,584**	93,206
(vi)	**Major categories of plan assets as a percentage of the fair value of total plan assets**		
	Investments in insurance managed fund	**100%**	100%
(vii)	**The principal actuarial assumptions are as follows**		
	Discount rate	**8.00%**	8.00%
	Expected rate of return on plan assets	**9.00%**	9.00%
	Salary increase	**6.00%**	6.00%
	Withdrawal rates	**1.00%**	1.00%

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(viii)	**Amount incurred as expense for Defined Contribution plans**		
	Contribution to Employees' Provident Fund	**34,787**	19,319
	Contribution to Employees State Insurance	**12,834**	14,903
(ix)	The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.		
(x)	The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.		
(xi)	The Company expects to contribute Rs. 1,50,000 (2014-15: Rs. 1,50,000) to Gratuity Fund during April, 2016 to March, 2017.		

(xii)	**Amounts for the current period are as follows :**	**31.03.2016 Rs.**	**31.03.2015 Rs.**	31.03.2014 Rs.	31.03.2013 Rs.	31.03.2012 Rs.
	Gratuity					
	Defined Benefit Obligation	**2,46,367**	1,99,808	1,00,466	28,234	NIL
	Plan Assets	**1,01,584**	93,206	85,510	78,630	66,726
	Surplus / (Deficit)	**(1,44,783)**	(1,06,602)	-14,956	50,396	66,726
	Experience adjustments on plan liabilities	**(18,896)**	(214)	902	-	-
	Experience adjustments on plan assets	**1,855**	4,770	36,448	-	-

23 Related Party in terms of Accounting Standard 18 and as per the Companies Act, 2013 are given below:

Name of the related parties and description of their relationship

i) **Related parties where control exists**

a) **Holding Company**
Microsec Financial Services Limited

ii) **Other related parties**

a) **Fellow Subsidiary Companies**
Microsec Capital Limited
Microsec Commerze Limited
Microsec Technologies Limited
Microsec Health Buddy Limited

b) **Enterprises in which significant influence is exercised**
Bhavya Advisory Services LLP

Related Party Transactions

Particulars	Enterprises in which Key Management Personnel Exercise Significant Influence	Total
Loan Received		
Bhavya Advisory Services LLP	**17,05,00,000**	**17,05,00,000**
	(13,00,000)	(13,00,000)
Loan Repaid (including accrued interest)		
Bhavya Advisory Services LLP	**27,25,50,000**	**27,25,50,000**
	(18,55,00,000)	(18,55,00,000)
Loan Given		
Microsec Technologies Limited	6,98,00,000	**6,98,00,000**
	(-)	(-)
Microsec Health Buddy Limited	**25,07,00,000**	**25,07,00,000**
	(-)	(-)

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Loan Refunded		
Microsec Technologies Limited	**5,10,00,000**	**5,10,00,000**
	(-)	(-)
Microsec Health Buddy Limited	**25,07,00,000**	**25,07,00,000**
	(-)	(-)
Interest Expense		
Bhavya Advisory Services LLP	**2,57,04,990**	**2,57,04,990**
	(3,25,80,171)	(3,25,80,171)
Interest Income		
Microsec Technologies Limited	**13,84,654**	**13,84,654**
	(-)	(-)
Microsec Health Buddy Limited	**48,06,391**	**48,06,391**
	(-)	(-)
Demat Charges		
Microsec Capital Limited	**17,430**	**17,430**
	(2,172)	(2,172)
Balance Payable (including accrued interest)		
Bhavya Advisory Services LLP	**10,87,34,263**	**10,87,34,263**
	(18,76,49,772)	(18,76,49,772)
Balance Receivable (including accrued interest)		
Microsec Technologies Limited	**1,90,45,036**	**1,90,45,036**
	(-)	(-)
Amortised discount on Deep Discount Debentures		
Microsec Commerze Limited	**1,68,01,583**	**1,68,01,583**
	(1,48,16,218)	(1,48,16,218)
Deep Discount Debentures		
Microsec Commerze Limited	**14,71,74,469**	**14,71,74,469**
	(13,03,72,886)	(13,03,72,886)

24 The Company has committed to provide loan upto Rs. 15,00,00,000 (amount outstanding as on 31st March, 2016 is Rs. Nil) to Microsec Health Buddy Limited and Rs. 5,00,00,000 (amount outstanding as on 31st March, 2016 is Rs 1,88,00,000 excluding interest) to Microsec Technologies Limited.

25 Previous year's figures including those in brackets have been regrouped and / or reclassified to confirm to this year's classification.

As per our report of even date

For S.K.Agrawal & Co.
Firm Registration No: 306033E
Chartered Accountants

per Mamta Jain
Partner
Membership No. 061299

For and on behalf of the Board of Directors

B. L. Mittal
Director
DIN:00365809

Ravi Kant Sharma
Director
DIN:00364066

Place : Kolkata
Date: 24th May, 2016